Ref. No. MRSPTU/ACCTS/411   Dated : 17/08/2021

To

1. The Principal Secretry,
   Govt. of Punjab,
   Department of Technical Education & Industrail Training-cum-
   Chairman,Board of Governors, Maharaja Ranjit Singh Punjab Technical Univesity, Bathinda
   Punjab Civil Secretariat-2, Sect-9, Chandigarh.

2. The Director,
   Department of Technical Education & Industrial Training, Punjab
   Plot No. 1, Sector-36A, Chandigarh.

3. Principal Secretary (Finance),
   Govt. of Punjab, Chandigarh.

Sub: Approved Minutes of 8th Meeting of Finance Committee of MRSPTU, Bathinda.
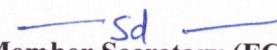
Respected Sir,

        Please find enclosed herewith the approved minutes of 8th Meeting of Finance Committee of Maharaja Ranjit Singh Punjab Technical University, Bathinda held on 17th August, 2021 (Tuesday) at 3:30 PM through video conference and in person at MRSPTU, Bathinda under the Chairmanship of Vice Chancellor-cum-Chairman, Finance Committee, Maharaja Ranjit Singh Punjab Technical University, Bathinda, for your kind information and record please.

        Regards,

<div align="right">

Member Secretary (FC)-cum-
Prof. Incharge (Finance),
MRSPTU, Bathinda.

</div>

Copy to

1. The Vice Chancellor-cum-Chairman, Finance Committee, Maharja Ranjit Singh Punjab Technical University, Bathinda.
2. Registrar, Maharaja Ranjit Singh Punjab Technical University, Bathinda.

<div align="right">

Sd

Member Secretary (FC)-cum-
Prof. Incharge (Finance),
MRSPTU, Bathinda.

</div>

Sub: **Minutes of 8th Meeting of Finance Committee of MRSPTU, Bathinda.**

8th Meeting of Finance Committee of Maharaja Ranjit Singh Punjab Technical University, Bathinda was held on 17 August, 2021 (Tuesday) at 3.30 PM through video conference and in person at MRSPTU, Bathinda under the Chairmanship of Prof. Buta Singh Sidhu, Vice Chancellor-cum-Chairman, Finance Committee. The following were present.

1.   **Sh. Kumar Sourabh Raj, IAS**
Director,
Department of Technical Education & Industrial Training (Pb.),
Chandigarh.

2.   **Sh. Gurpreet Singh Thind, PCS (Joint Director) and Sh. Sham Goyal (Deputy Director)**
Nominees of Principal Secretary, Govt. of Punjab,
Department of Technical Education & Industrial Training (Pb.),
Chandigarh.

3.   **Sh. Jatinder Kumar**
Under Secretary Finance,
Nominee of Principal Secretary Finance,
Govt. of Punjab, Chandigarh.

4.   **Dr. Gurinder Pal Singh Brar**
Registrar,
MRSPTU, Bathinda.

5.   **Prof. (Dr.) Sandeep Kansal**
Member Secretary (FC) –cum-
Prof. Incharge (Finance)
MRSPTU, Bathinda.

The Following decisions were taken.

Item No.	Description	Decision Taken
8.1	**CONFIRMATION OF THE MINUTES OF 7th MEETING OF FINANCE COMMITTEE.** The 7th meeting of Finance Committee of Maharaja Ranjit Singh Punjab Technical University, Bathinda, was held on 31.03.2021 (Tuesday) at 11.00 AM through video conference and in person at MRSPTU, Bathinda. The minutes of the meeting were circulated to the members vide Letter No. MRSPTU/Accts/2021-22/15 Dated 15-04-2021. As no comments were received from any of the members, therefore the minutes are placed at (**Annexure-I Page No. 23 to 36**) for confirmation.	Confirmed

8.2	**ACTION TAKEN REPORT ON THE MINUTES OF 7TH MEETING OF FINANCE COMMITTEE**	Noted
8.3	**REVISED PROPOSED BUDGET FOR THE YEAR 2021-22**	1. The budget has been approved for 8 months (01.04.2021 to 30.11.2021) @ 2/3 of actual expenditure in the F.Y. 2020-21 2. The budget for the committed revenue and capital liabilities (against the expenditure done from the approved budget of previous years and for PSAEC, Patiala, WAPCOS, PIT Rajpura, PIT Moga) has been approved.
8.4	**FEE CONCESSION TO THE STAFF AND THEIR WARD.** As per notification no. P.T.U/Reg./Notification/2921 dated. 11/09/2012 (Copy placed at **Annexure III Page No. 39**) of Punjab Technical University, Fee concession to all staff @ 100% and their wards @ 50% T.F was implemented by IKG, Punjab Technical University, Jalandhar and the same was also implemented in the staff of the Giani Zail Singh Campus CET being a campus college of PTU Jalandhar from 2012-13 onwards. This college became the constituent college of Maharaja Ranjit Singh Punjab Technical University, Bathinda in 2015-16 and the same scheme was continued till 2019-20 Session **(Annexure- IV Page No. 40 to 42).** In the year 2020-21, it was continued with the permission of Chairman Finance Committee cum Vice Chancellor, with the undertaking from the staff members " 50% tuition fee applicable earlier may be accepted with an undertaking that decision regarding budget will be binding" **(Annexure-V Page No. 43 to 45)** and is put up for ratification. Now for the session 2021-22, it is proposed to continue the scheme for all existing students and newly admitted students as the previous pattern **(Annexure -VI Page No. 46).** The matter is placed before the Finance Committee for consideration and approval.	Looking into the Financial position of University, it was discussed and decided that the fee concession to staff and their wards will be discontinued from the session 2021-22 for existing as well as New admissions except for the wards of Class–IV employees.
8.5	**TO ATTRACT INTERNATIONAL STUDENT ADMISSIONS.** In order to promote the admission of International students, it is proposed that the Vice Chancellor shall be authorized: i) To give a scholarship up to 50% of Tuition fees to the International Students. ii) To sign a MOU for the brand promotional allowance upto 15% of tuition fee to a company/organization if they can ensure a minimum admission of 25 students. In such case the company shall	**Approved.** Further it was discussed that the center government policies regarding African countries may also be considered, if applicable.

		be responsible for the advertisement and moving of students to the university and university will save its expenditure on advertisements and visiting officials to these countries for the moving of students. The matter is placed before the Finance Committee for discussion and decision please.	
8.6	**TO RATIFY THE NOTIFIED FEE STRUCTURE FOR SESSION 2021-22.** The fee structure for various courses running in Maharaja Ranjit Singh Punjab Technical University, Bathinda, its constituent colleges and affiliated colleges for Indian and International students have been prepared and notified for session 2021-22 placed at **Annexure-VII Page No. 47 to 75** .<table><tr><td>Sr. No.</td><td>Fee Type</td><td>Notification/Date</td><td>Page No.</td></tr><tr><td>01.</td><td>Fee structure for International students</td><td>Notification /Reg /142 Dt. 22.07.2021</td><td>Page No. 47-48</td></tr><tr><td>02.</td><td>Fee structure for lateral entry courses offered in B.Sc. Optometry/B.Sc radio Medical Imaging Technology/ B.Sc. Operation Theater Technology for Affiliated Colleges of MRSPTU.</td><td>Notification / Reg/ 141 Dt. 16.07.2021</td><td>Page No. 49</td></tr><tr><td>03.</td><td>Skill Courses fee.</td><td>Notification /Rg/ 140 Dt. 16.07.2021</td><td>Page No. 50</td></tr><tr><td>04.</td><td>Fee structure of Integrated/ Dual Degree BCA-MCA Self-Financed, Integrated/ Dual Degree BCA-MCA (Leet) Self-Financed, B.Sc (Hons) Agriculture, Integrated/ Dual Degree B.Com., M.Com & B.Tech CSE/ME/EE (Self-Financed programme) under (3+1 & 3+2 MoU signed with WSU for Main Campus/Constituent colleges of MRSPTU.</td><td>Notification/ Reg/ 139 Dt. 07.06.2021</td><td>Page No. 51- 53</td></tr><tr><td>05.</td><td>Fee structure for University Main Campus/ Constituent colleges/ Affiliated colleges.</td><td>Notification/ Reg/ 138 Dt. 07.06.2021</td><td>Page No. 54-70</td></tr><tr><td>06.</td><td>Fee structure of B.Sc (Graphics & Web Designing) course for Affiliated colleges of MRSPTU.</td><td>Reg/ Notification/ 136 Dt. 31.05.2021</td><td>Page No. 71</td></tr></table>	**Ratified.** Further it was discussed that the distribution of tuition fee and development fee may be as per norms.

07.	Chief Minister Scholarship Scheme for Session 2021-22.	Reg./ Notification/ 135	Page No. 72-73	
08.	Fee structure for International Ph.D students.	Notification/ Reg/ 131/ 596 Dt. 22.02.2021	Page No. 74	
09.	Fee structure of MCA course for Affiliated colleges of MRSPTU	Reg/ Notification/ 128 Dt. 25.01.2021	Page No. 75	

Submitted for ratification please.

| 8.7 | **PROPOSAL TO INCREASE INCOME & REDUCE EXPENSES.** | Noted. |

A.   To Increase University Income, following proposal is submitted:

1. Proposal to start new courses like B.Sc. Agriculture and Short-duration Courses which are in demand.
2. Path Way Programme like 2+2, 3+1 with foreign collaboration to be started.
3. Online Courses/Distance Education Programs to be started soon.
4. Skill Development Courses will be started. University has been empanelled with Punjab Skill Development Mission, Chandigarh in Dec, 2020 for Training of Trainers and other activities.
5. Grants for infrastructure development will be applied to various funding agencies like from RUSA, KHELO INDIA, DST, AICTE, UGC, DAE Welfare Department etc. Efforts will be made to procure CSR Funds by interacting with Industry/ Corporate Houses etc.
6. Admission to be increased by targeting International students. Also other states will be approached to fetch more admissions.
7. Income will be generated by using University & its constituent college's infrastructure for conducting various online exams in tie up with ION Digital Zone etc.
8. Fee revision for in-demand courses will be taken up in the coming time.
9. Self-Financed Courses may be started and also few self-financed additional seats may be added to existing in-demand courses.

B.   To Reduce Expenses, following proposal is submitted:

1. No further expenses on building/infrastructure will be done. But there is need to develop internal infrastructure which will be one time expenditure.
2. Additional Roof top Solar Power Plant to be set, which will help to reduce electricity bills.
3. Maximum utilization of available resources on sharing basis.

The matter is placed before the Finance Committee for consideration and Approval please.

Noted.
Further discussion was made to appoint the faculty on Consolidated /Lecture basis as per minimum requirement after load distribution of regular faculty as per UGC/AICTE norms.

8.8	**PROPOSAL TO GET NAAC ACCREDITATION ALONG WITH DETAILS OF TANGIBLE AND NON-TANGIBLE BENEFITS.**	**Noted.** The members appreciated the efforts to apply for NAAC accreditation.

NAAC stands for 'National Assessment and Accreditation Council'. For all the HEIs (Higher Education Institutions), NAAC is one of India's leading accreditation agencies. It spells out **Excellence, Credibility**, and **Relevance**, all in one hand.

NAAC is one of the prominent 120 members of the International Network for Quality Assurance Agencies linked to Higher Education Institutes (HEIs). All of these agencies are engaged in Assessment, Accreditation and Academic Audit worldwide.

The Necessity of NAAC Accreditation:

The University Grants Commission has mandated Universities, Colleges to have NAAC accreditation with a minimum score of 2.5 by 2022.

NAAC accreditation is made obligatory for all higher learning institutes by 2022 for running its academic program and sustain academically. The stress is more when the state universities strive for UGC grants, financial aid, RUSA grants etc. as NAAC is linked to the funding for the government-run institutions.

The Vision of MRSPTU to get NAAC Accreditation:

"To make quality the defining element of higher education in India through a combination of self and external quality evaluation, promotion and sustenance initiatives".

From a broader perspective, the MRSPTU has envisioned a **5-fold goals by putting its efforts towards getting NAAC accreditation**.

1. To organize **periodic assessment and accreditation** of institutions, units, specific academic programs/projects of higher education
2. To promote the **quality of teaching-learning and research** in the higher education academic environment
3. To stimulate areas like **self-evaluation, accountability, autonomy, and innovations**
4. To get involved in **research studies, consultancy** and **training programs**
5. To foster **stakeholder collaboration** for quality evaluation, promotion, and sustenance. NAAC maintains or upholds the quality of HEIs through collaboration, stakeholder involvement, by bringing more accountability, transparency, and self-evaluation systems.

What to do:

To get this accreditation:

- The University must provide the best curriculum in the industry as per the latest industrial requirements.
- The education system at the University should revolves around research & innovation, keeping in mind the working professionals' skill enhancement requirements.
- The University must offer an excellent and advanced learning infrastructure to its students as per the modern learning techniques.

- It should follow the best educational practices as per the institutional values.
- The authorities at the University should follow the best management practices for the leadership and governance.

To summarise, the University should offer great infrastructural facilities, industry-oriented courses, the latest curriculum, great learning and teaching process, quality of education, research and innovation, great sports facilities, leadership, governance and management facilities, high placement and student support and progression, etc.

Benefits of NAAC Accreditation – Intangible and Tangible Outcomes

1. Fund raising through grants from Govt. agencies:

- Better chances for availing funds viz. UGC grants, financial aid, RUSA grants etc. as only NAAC accredited institutions are allowed to apply for these schemes.
- Upon NAAC accreditation, various research funding agencies viz. DST, DBT, ICMR, ICSSR, MHRD, UGC etc. gain confidence and allocate projects to professors from such institutions on priority. This will improve the chances of getting research grants to the University.
- With funding increasingly linked to performance and outcomes, accreditation would help University to avail performance-linked funding and incentives under various other schemes of Government.

Sr. No.	Tangible Parameter	Target
1	Amount of Development/ Support grants received from various Govt. agencies.	RUSA, UGC, Various ministries
2	No. of Research Project Grants received	DST, DBT, ICSSR, ICMR, IEEE, BARC, DRDO, MoHFW, MoFPI ETC.
3	Research facilities developed from such grants Specialized labs, testing facilities	University departments
4	Increase in the consultancy due to development of such facilities	Industries and Govt. departments
5	No. of institutional, academic, research collaborations	Nationwide agencies, organizations and institutes

2. Creating brand value:

- Spikes up the brand value.
- Offers a positive impact on the institution with its better admissions as NAAC rating of an institution makes it easy for the aspirants to shortlist the right college easily.
- Gives an instant recognition to alumni that they hail from a credible University, which also improves the admissions in longer run.

- Offers a chance for superior faculty hiring and brings out the efficiency of existing employees.
- Gains recognition by UGC, which further boosts the research and development aspects.
- Nurturing inclusive growth of faculty, staff and students by creating positive and supportive environment.

S. No.	Tangible Parameter
1	Percentage improvement in admissions
2	No. of students from other states and countries
3	Individual achievements of faculty and students

3. Validates quality standards:

- Signifies that stringent quality standards, that are met by periodic assessment and considering the inputs of all stakeholders, conducting detailed analysis of their own system to evaluate it for progressive developments to attain global quality standards.
- Reflects institute's commitment to achieve excellence in technical education.

S. No.	Tangible Parameter
1	Percentage improvement in curriculum
2	Improvements based on 360^0 feedback from all stakeholders
3	Improvement in results/student performances
4	Improvement in placement (No. and Quality)
5	No. of entrepreneurs generated

4. Fosters trust in the University system:

Attaining high standards and adopting transparent practices in turn increases trust and confidence in the institution among the public and also helps to boost accountability.

- Also helps potential students and their families to place a certain level of trust on the institution for which the accreditation is received. After all, the future career goals depend on the education they receive.
- Better trust of affiliating institutes for their promotional purposes, fetching admissions, reliability of various practice adopted at the University, ensured transparency etc.

S. No.	Tangible Parameter
1	Improvement in feedback
2	Trend and No. of admissions in various courses
3	No. of admissions through referrals

5. Improves student performance and employability:

- Stamp of quality education as students can be confident about the education they have received. Accreditation means ensuring *'Outcome Based Education'* to measure students on 3 criteria – knowledge, skills and attitude.

- Emphasis on skill developments on technical and social fronts in accreditation process and devising an academic system accordingly for accreditation makes students employment ready when they graduate.
- Higher conviction and confidence of employers in accredited institutions leads to improved placement of the students as employers look for reliable information on the quality of education offered to the prospective recruits.
- Expands placement opportunity with international companies and industries showing high preference during placement.
- NAAC also provides ease in foreign education for further studies.

S. No.	Tangible Parameter
1	Outcome achievement profiles (PO, CO, SO)
2	No. of students passed in first attempt
3	Average package/annum during placement
4	No. of students pursuing higher education in India and abroad
5	No. of students passed in competitive exams
6	Skill development outcome measurement
7	No. of students won medals/awards
8	No. of student support facilities developed/improved

6. **Faculty perspectives:**

- A definite chance for better academics, exposure with different peers, labs, workshops, opportunities, projects, etc.
- Regular and progressive development opportunities for faculty by FDPs, orientation programs, professional events, collaborative research opportunities, global exposure.
- Research promotion schemes, financial support, monetary appreciations and awards.
- Better environment for multidisciplinary research and redressal of societal problems.
- Development of systematized work-culture and motivation to perform in assistive and supportive environment.
- Improve output and performance in academic, research and allied areas by enhancing their emotional connect.

S. No.	Tangible Parameter
1	No. of FDPs/Professional events organized
2	No. of fellowships/membership/seed grants/research support incentives/awards won by faculty
3	No. of external research grants received per faculty
4	No. of Publications (Research papers, books, book chapters etc.) per faculty

5	No. of FDPs/Professional development events attended per faculty
6	No. of best project/research/innovation awards won by students and faculty
7	No. of IPRs filed/published/granted
8	No. of technologies developed/transferred
9	No. of collaborative projects applied/granted
10	No. of national/international grants received per faculty

7. Making us Future Ready by timely SWOT analysis and planning:

- To understand the University about where it currently stands and how it should move forward.
- To know its strengths, weaknesses, and opportunities through an informed review process.
- Make SWOT analysis from time to time to get insights for multi-dimensional improvement w.r.t academics, students support etc.
- Helping University to understand its financial limitations and possible ways to attain financial sustainability.
- Better future planning by identification of internal areas of planning and resource allocation, to initiate innovative and modern methods of pedagogy, considering new sense of direction and identity for institutions.
- To devise intra and inter-institutional interactions, possible national and international collaborations.
- Accelerates exchange programs with tie-ups from other reputable universities abroad
- Betters its areas of planning and resource allocations according to the need to attain a better direction and identity to the University.

S. No.	Tangible Parameter
1	No. of courses/programs to be added/stopped
2	Financial sustenance and profit/loss ratio
3	No. of international collaborative programs started
4	Fund generation improvement status
5	Earning/Expenditure mapping
6	Cost cutting and budgetary revision forecasting and implementation

SWOT ANALYSIS

STRENGTH:

- Well-developed infrastructure.
- Full time faculty with a good cadre ratio.
- Well adopted best practices.

OPPORTUNITY:

- Chance of getting accredited in shortest possible time
- Establishment of in-line practices with other acclaims like NIRF, NBA, ARIIA etc.
- Development of a system for documentation.
- An occasion to introspect and then to work upon for future progression.

WEAKNESS:

- To be applied for very first time.
- Non-existence of strong IQAC system since inception.
- No orientation of faculty and other staff towards accreditation process and related activities.
- Absence of related record keeping.

- Problems in compilation of last 5-year data as record-domain not defined earlier.

- Lack of involvement and research aptitude.
  Budgetary constraints for implementation of required schemes.

THREATS:

- Non-participation and lesser involvement of stakeholders.

The matter is placed before the Finance Committee for consideration and approval please.

The meeting ended with thanks to the chair.

Minutes of Meeting put up for approval please.

Member Secretary (FC)–cum-
Prof. Incharge (Finance)
MRSPTU, Bathinda

Registrar
MRSPTU, Bathinda

Vice Chancellor-cum-
Chairman, Finance Committee,
MRSPTU, Bathinda

17/8/2021